



**Sequoia
Healthcare
District**

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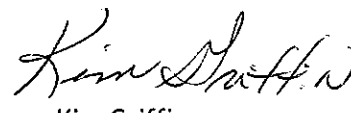

A G E N D A
SEQUOIA HEALTHCARE DISTRICT
SPECIAL MEETING OF THE BOARD OF DIRECTORS
4:30, Wednesday, August 29, 2012, Conference Room
525 Veterans Boulevard
Redwood City, CA 94063

1. Call To Order And Roll Call
2. Public Comment On Non-Agenda Items*
- ACTION 3. a. Consider Adoption of Resolution 12-2 For Establishment of Depository Account And Execution of Account Documents - Mr. Michelson
4. Adjourn. The Next Regular Meeting Of The Board Of Directors Of Sequoia Healthcare District Is Scheduled For 4:30 PM, Wednesday, October 10, 2012, District Conference Room, 525 Veterans Blvd., Redwood City, CA 94063

*Public comment will be taken for each agenda item prior to the board's consideration on that item.

Any writings or documents provided to a majority of the Board of Directors regarding any item on this agenda will be made available for public inspection at the District office, 525 Veterans Blvd., Redwood City, CA, during normal business hours. Please telephone 650-421-2155 to arrange an appointment.

If you are an individual with a disability and need an accommodation to participate in this meeting, please contact Sequoia Healthcare District at least 48-hours in advance at 650-421-2155.


Kim Griffin
Board President 

**RESOLUTION 12-2
SEQUOIA HEALTHCARE DISTRICT
BOARD OF DIRECTORS**

**RESOLUTION AUTHORIZING ESTABLISHMENT OF DEPOSITORY ACCOUNT
AND EXECUTION OF ACCOUNT DOCUMENTS**

WHEREAS, Sequoia Healthcare District (the “District”) maintains reserve funds, financial instruments, and investments (the “reserve funds”) for the benefit of the District and its residents; and,

WHEREAS, such reserve funds must be maintained in depository accounts at financial institutions that meet legal requirements to ensure the security and availability of the assets; and,

WHEREAS, the cost of maintaining its depository account at the Bank of New York is increasing; and,

WHEREAS, Wells Fargo Bank is qualified to act as a depository financial institution and has offered to provide depository account services at a reasonable cost;

IT IS HEREBY RESOLVED by the Board of Directors of the Sequoia Healthcare District as follows:

1. The District shall terminate its depository account at Bank of New York and establish a depository account at Wells Fargo Bank.
2. The Chief Executive Officer of the District is authorized to execute an account agreement with Wells Fargo Bank and such other documents as may be required to establish the account and to transfer the District’s reserve funds to the Wells Fargo Bank

account. The District shall pay the reasonable charges of Wells Fargo Bank for maintenance of the account.

3. The Chief Executive Officer of the District is designated as the person with authority to sign such other documents in the future to maintain the account or to transfer funds from the account.

As the duly elected Secretary of Sequoia Healthcare District, I hereby certify that the above accurately reflects the resolution which has been duly adopted and approved by the Board of Directors of Sequoia Healthcare District at its duly noticed special meeting held on the ___ day of _____, 2012, by the following vote:

Ayes: _____
Nos: _____
Absent: _____
Abstain: _____

Kathleen M. Kane, Secretary
SEQUOIA HEALTHCARE DISTRICT