SEQUOIA HEALTHCARE DISTRICT
Balance Sheet

	July	August	September	October	November	December	January	February	March	April	May	June
ASSETS												
Current Assets												
Cash (WF-MMA)	1,559,267.00	2,184,975.87	1,485,584.27	1,236,003.40	2,686,884.27	4,687,778.98	3,688,976.08	3,790,013.08				
Cash (WF)	73,107.80	68,080.49	48,975.62	2,238,528.70	408,450.37	1,156,975.20	55,771.93	124,784.91				
Cash from Investments	220,467.70	220,467.70	220,467.70	220,467.70	651,040.70	651,040.70	651,040.70	651,040.70				
Cash Equivalents	15,840,570.19	14,354,447.17	14,304,248.17	14,370,322.17	13,932,124.42	13,962,618.42	14,032,816.42	14,040,284.42				
Accounts Receivable	975.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
Due From Other Governments	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00				
Total Current Assets	18,316,724.12	17,450,307.23	16,681,611.76	18,687,657.97	18,300,835.76	21,080,749.30	19,050,941.13	19,228,459.11				
Property, Plant & Equipment												
Land	138,927.00	138,927.00	138,927.00	138,927.00	138,927.00	138,927.00	138,927.00	138,927.00				
Land Improvements	144,158.05	144,158.05	144,158.05	144,158.05	144,158.05	144,158.05	144,158.05	144,158.05				
Buildings	1,249,382.30	1,249,382.30	1,249,382.30	1,249,382.30	1,249,382.30	1,249,382.30	1,249,382.30	1,249,382.30				
Building Improvements	517,457.57	517,457.57	517,457.57	517,457.57	514,274.57	514,274.57	514,274.57	514,274.57				
Tenant Improvements	216,105.29	216,105.29	216,105.29	216,105.29	215,113.29	215,113.29	215,113.29	215,113.29				
Equipment	64,237.05	64,237.05	64,237.05	64,237.05	63,107.05	63,107.05	63,107.05	63,107.05				
Furniture	34,019.47	36,737.91	37,187.91	37,187.91	31,428.91	31,428.91	31,428.91	31,428.91				
Accumulated Depreciation	(1,412,058.96)	(1,419,512.96)	(1,426,966.96)	(1,434,420.96)	(1,441,874.96)	(1,449,328.96)	(1,456,782.96)	(1,456,782.96)				
Net Property/Plant/Equipment	952,227.77	947,492.21	940,488.21	933,034.21	914,516.21	907,062.21	899,608.21	899,608.21				
Total Assets	19,268,951.89	18,397,799.44	17,622,099.97	19,620,692.18	19,215,351.97	21,987,811.51	19,950,549.34	20,128,067.32				
LIABILITIES & FUND BALANCE												
Current Liabilities												
Deposit Payable	3,165.00	3,165.00	3,165.00	3,165.00	3,165.00	3,165.00 $	3,165.00 $	3,165.00				
Grants Payable	1,943,138.32	1,475,080.00	850,080.00	850,080.00	849,743.76	849,743.76	32,243.76	32,243.76				
Deferred Revenue	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00	622,336.00				
Total Current Liabilities	2,568,639.32	2,100,581.00	1,475,581.00	1,475,581.00	1,475,244.76	1,475,244.76	657,744.76	657,744.76				
Fund Balances												
Depreciation Fund	7,825,944.00	7,825,944.00	7,825,944.00	7,825,944.00	7,825,944.00	7,825,944.00	7,825,944.00	7,825,944.00				
Invested in Capital Assets	564,506.84	564,506.84	564,506.84	564,506.84	564,506.84	564,506.84	564,506.84	564,506.84				
Fund Balance	56,406,511.00	56,406,511.00	56,406,511.00	56,406,511.00	56,406,511.00	56,406,511.00	56,406,511.00	56,406,511.00				
Surplus/Loss	(46,002,863.84)	(46,002,863.84)	(46,002,863.84)	(46,002,863.84)	(46,002,863.84)	(46,002,863.84)	(46,002,863.84)	(46,002,863.84)				
Net Surplus/Loss	(2,092,191.43)	(2,495,285.56)	(2,645,985.03)	(647,392.82)	(1,053,990.79)	1,718,468.75	498,706.58	676,224.56				
Total Fund Balance	16,701,906.57	16,298,812.44	16,148,112.97	18,146,705.18	17,740,107.21	20,512,566.75	19,202,804.58	19,470,322.56				
Total Liabilities & Fund Balance	19,270,545.89	18,399,393.44	17,623,693.97	19,622,286.18	19,215,351.97	21,987,811.51	19,050,941.13	20,128,067.32				

Agenda Item No.3.b
Board of Directors Meeting
4/04/12

SEQUOIA HEALTHCARE DISTRICT
Income Statements

	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Budget 11-12
INCOME														
Rental Income	3,164.70	3,291.29	3,291.29	3,291.17	3,291.17	3,291.29	6,582.58	0.00					26,203.49	39,490.00
Tax Revenue	0.00	0.95	3,367.65	3,340.78	766,753.58	3,367,066.60	28,229.53	357,986.55					4,526,745.64	7,950,000.00
Investment Income	87,043.00	15,377.00	(50,199.00)	66,074.00	(23,137.17)	30,494.00	70,198.00	7,468.00					203,317.83	600,000.00
ROI-Sequoia Hospital EBIDA	0.00	0.00	0.00	2,158,000.00	0.00	0.00	0.00	0.00					2,158,000.00	2,600,000.00
Interest Income	835.61	728.43	617.22	441.50	938.50	905.21	1,203.99	2,236.35					14,163.71	7,600.00
Pension Income	0.00	0.00	0.00	0.00	2,500,000.00	0.00	0.00	0.00					2,500,000.00	2,500,000.00
Total Income	91,043.31	19,397.67	(42,922.84)	2,231,147.45	3,247,846.08	3,401,757.10	106,214.10	367,690.90					9,428,430.67	13,697,090.00
EXPENSES														
Administrative Expenses														
Admin. Expense	306.76	454.79	593.68	426.80	467.82	468.92	441.34	777.58					3,937.69	12,500.00
Admin. Payroll	13,842.85	25,640.56	22,544.16	14,557.78	14,557.80	14,557.80	17,160.65	15,302.00					138,163.60	197,500.00
Board Health Insurance	2,895.79	2,895.79	7,101.49	2,895.79	2,895.79	2,980.24	10,158.74	5,061.59					36,885.22	72,000.00
Employee Health Insurance	1,996.14	2,660.58	2,550.00	1,996.12	2,660.32	1,223.63	1,637.63	2,264.56					16,988.98	29,000.00
Employee Retirement Benefit	1,051.33	2,207.02	1,760.28	1,157.10	1,288.16	1,266.00	1,266.00	1,266.00					11,261.89	15,000.00
Investment Fees	0.00	1,500.02	13,246.59	0.00	(1,709.42)	12,204.79	0.00	0.00					25,241.98	60,000.00
Office Supplies/Equip Maint	71.04	1,013.40	356.95	631.97	689.41	608.00	107.37	311.40					3,789.54	7,500.00
Purchase Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00	2,500.00
Accounting fees	0.00	0.00	8,000.00	0.00	0.00	0.00	9,000.00	0.00					17,000.00	17,500.00
Board Expense	0.00	52.05	0.00	160.00	0.00	14.30	475.18	21.32					722.85	10,000.00
Associations/Membership	0.00	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00					15,000.00	16,000.00
Communications	0.00	500.00	500.00	5,285.25	14,278.01	500.00	500.00	1,242.40					22,805.66	20,000.00
Public Relations	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00	4,200.00					33,600.00	50,000.00
Web Site/IT	865.00	700.02	365.00	365.00	365.00	365.00	365.00	365.00					3,755.02	15,000.00
Pension Plan	0.00	0.00	0.00	0.00	2,500,000.00	0.00	0.00	0.00					2,500,000.00	2,500,000.00
Insurance/D&O	26,587.04	(9,762.44)	100.00	0.00	1,658.58	1,022.43	(504.71)	1,278.57					20,379.47	23,000.00
Election Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00	-
LAFCO fees	0.00	0.00	0.00	0.00	0.00	5,988.00	0.00	0.00					5,988.00	8,000.00
Legal Fees	0.00	509.50	2,536.65	555.75	2,131.00	2,389.95	3,548.25	483.00					8,122.85	30,000.00
Bank Fees	0.00	10.00	0.00	0.00	0.00	0.00	0.00	31.00					41.00	100.00
Total Admin. Expenses	51,815.95	47,581.29	63,854.80	32,231.56	2,543,482.47	47,789.06	48,355.45	32,604.42					2,863,683.75	3,085,600.00
Property Expenses														
Maintenance	125.00	1,445.00	2,542.81	1,100.00	1,829.59	1,453.86	2,424.31	1,004.99					11,925.56	25,000.00
Utilities	0.00	2,137.37	2,250.64	2,130.34	1,895.48	1,816.91	1,577.82	1,626.36					13,434.92	20,000.00
Property Insurance	1,454.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					1,454.00	2,000.00
Depreciation	7,454.00	7,454.00	7,454.00	7,454.00	7,454.00	7,454.00	7,454.00	7,454.00					59,632.00	100,000.00
Total Property Expenses	9,033.00	11,036.37	12,247.45	10,684.34	11,179.07	10,724.77	11,456.13	10,085.35					86,446.48	147,000.00

SEQUOIA HEALTHCARE DISTRICT
Income Statements

	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Budget 11-12
Grant Expenses														
Grant Admin Expenses	898.66	1,035.18	1,320.08	888.99	156.73	154.21	337.24	158.85					4,949.94	500.00
Grant Admin Payroll	3,503.54	8,046.91	5,711.10	3,799.99	3,799.00	3,798.04	4,095.12	3,955.14					36,708.84	49,500.00
Children's Health Initiative	675,000.00	0.00	0.00	0.00	0.00	0.00	675,000.00	0.00					675,000.00	1,350,000.00
SFSU Nursing Program	0.00	0.00	0.00	0.00	1,000,000.00	0.00	0.00	0.00					1,000,000.00	1,000,000.00
Samaritan House Grant	153,174.00	0.00	0.00	153,174.00	0.00	0.00	153,174.00	0.00					459,522.00	612,000.00
Other Grants	0.00	123.89	300.00	2,000.00	2,399.85	1,180.00	2,618.77	3,438.63					12,061.14	50,000.00
Sequoia Hospital Foundation	1,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					1,250,000.00	1,250,000.00
San Mateo Medical Ctr.	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00	0.00					500,000.00	2,000,000.00
Ravenswood-Belle Haven Clinic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00	250,000.00
Community Grants Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00	1,250,000.00
Total Grant Expenses	2,082,576.20	9,205.98	7,331.18	159,862.98	1,006,355.58	505,132.25	835,225.13	7,552.62					3,938,241.92	7,812,000.00
Program Expenses														
HeartSafe Program	858.66	1,893.67	998.28	6,713.40	17,872.11	128.74	5,525.95	3,326.65					37,317.46	140,000.00
HeaftSafe Payroll	4,168.61	11,124.65	6,849.19	4,566.14	3,774.78	4,140.40	4,332.70	4,292.69					43,249.16	60,000.00
School Health Initiative	26,381.72	324,362.31	1,417.54	8,444.71	61,134.38	51,328.34	410,546.48	128,323.20					1,011,938.68	2,250,000.00
School Health Payroll	8,400.60	17,287.53	15,078.19	10,052.11	10,645.66	10,054.00	10,534.43	10,244.89					92,297.41	130,000.00
Total Expenses	2,183,234.74	422,491.80	107,776.63	232,555.24	3,654,444.05	629,297.56	1,325,976.27	196,429.82					8,752,206.11	13,434,600.00
Net Surplus/Loss	(2,092,191.43)	(403,094.13)	(150,699.47)	1,998,592.21	(406,597.97)	2,772,459.54	(1,219,762.17)	177,517.98					676,224.56	63,057.00